

EUROPE BUYING COPPER.

Larger Sales of Metal for Foreign Consumption Maintained.

European consumers continued heavy buying of copper in the American market yesterday, taking more of the metal than the domestic purchasers. There are numerous inquiries from abroad in addition to the heavy buying, indicating that there will be further orders placed for European consumers during the rest of the week.

Although an advance in prices has been noted for daily for over a week it has not been sufficient to prevent an advance. The smaller interests declare that they are all ready to put up their quotations just as soon as some one starts the movement, but the United Metals Selling Company and the American Smelting and Refining Company are not making the move awaited by the others and it is for them that most of the other dealers are waiting before asking more for their copper.

One of the larger selling interests stated yesterday that all orders for December and January delivery, excepting for old customers, are being refused by them, as they expect to get higher prices within a few days which would make their wait worth while. They have a little October and November copper which they are selling at a little above 17½ cents a pound.

John D. Ryan, president of the Amalgamated Copper Company, on his return from Montana yesterday, said that the copper market was in splendid shape.

The output of copper in the Butte camp during September was 29,054,460 pounds, as compared with 28,099,990 pounds of the metal in August, an increase of 1,044,000 pounds for the past month.

Prices were as follows:

	Yesterday.	Friday.
Spot.	17.47 1/2	17.47 1/2
October.	17.47 1/2	17.47 1/2
November.	17.47 1/2	17.47 1/2
December.	17.47 1/2	17.47 1/2
January.	17.47 1/2	17.47 1/2
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